

IMPORTANT NOTICE

It is important, while reading the following Risk Disclosure statement, to know that Pioneer Commodities, LLC will only engage in long call, long put, or spread options for your account.

An option is the right, but not the obligation to buy or sell an underlying commodity contract in the commodity market.

This type of account in no way employs any type of loan or margin to achieve leverage and therefore no losses may exceed the amount invested when buying options.

PLEASE RETAIN THIS STATEMENT FOR YOUR RECORDS